

FY2022-2023  
Proposed Budget

<b>ASSETS:</b>	4/30/22 BAL			
Checking Account - General Fund	276,117.00			
C.D. - Tower Encumbrance	126,248.64			
C.D. - Well #1 Encumbrance	119,081.19			
C.D. - Well #2 Encumbrance	93,716.31			
C.D. - Town Code Encumbrance	25,440.18			
C.D. - Water Sys Infrastruct Encumb	397,987.41			
C.D. - Computer Encumbrance	4,179.77			
C.D. - Town Hall Encumbrance	23,685.72			
C.D. - Comprehensive Plan Encumb	21,762.32			
C.D. - Revitalization Encumbrance	23,298.69			
C.D. - Economic Develop Encumbrance	98,314.95			
<b>INCOME:</b>	4/30/22 YTD	FY21-22Budget	%	FY22-23 Budget
Public Service Tax	736.83	950.00	78%	950.00
Business & Professional Licenses	4,476.04	4,200.00	107%	4,300.00
Utility Consumption Tax-Electricity	1,620.60	2,200.00	74%	2,200.00
Consumer Utility Tax-Electricity	11,104.04	14,500.00	77%	14,500.00
Communication Taxes	8,292.49	13,550.00	61%	13,550.00
Vehicle License Fee	8,725.48	8,400.00	104%	8,400.00
Bank Stock Tax	0.00	112,550.00	0%	121,000.00
Game of Skills Tax	2,304.00			
Cigarette Tax	34,760.18	40,000.00	87%	40,000.00
Interest Income	239.23	50.00	478%	250.00
Interest Income-Taxes & Licenses	12.06	25.00	48%	25.00
Interest Income-Tower Encumb	950.12	1,100.00	86%	700.00
Interest Income-Well #1 Encumb	444.41	600.00	74%	600.00
Interest Income-Well #2 Encumb	349.75	500.00	70%	500.00
Interest Income-Town Code Encumb	137.31	200.00	69%	200.00
Interest Income-Water Sys Infra Encum	2,148.18	3,000.00	72%	3,000.00
Interest Income-ComputerEncumb	82.64	100.00	83%	100.00
Interest Income-Town Hall Encumb	127.84	200.00	64%	200.00
Interest Income-Comp Plan Encumb	81.21	150.00	54%	150.00
Interest Income-Revitalization	145.04	200.00	73%	200.00

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Interest Income-Economic Development	1,950.83	1,500.00	130%	3,000.00
Sales Tax	27,844.17	25,000.00	111%	25,000.00
Fire Funds	15,000.00	15,000.00	100%	15,000.00
Law Enforcement Funds	6,177.00	8,250.00	75%	8,250.00
Real Estate Taxes	21,637.39	21,750.00	99%	27,000.00
Penalties	239.80	200.00	120%	200.00
Zoning Permit Fees	700.00	600.00	117%	600.00
Litter Grant	1,329.00	1,050.00	127%	1,329.00
Miscellaneous	0.00	150.00	0%	150.00
<b>TOTAL</b>	<b>151,615.64</b>	<b>275,975.00</b>	<b>55%</b>	<b>291,354.00</b>
<b>EXPENSES:</b>	<b>4/30/2022 YTD</b>	<b>FY21-22Budget</b>	<b>%</b>	<b>FY22-23 Budget</b>
Mayor & Council	800.00	1,600.00	50%	1,600.00
Salary-Other	14,527.67	18,000.00	81%	18,000.00
Salary-Administrative	43,896.03	52,500.00	84%	50,947.00
Salary - Miscellaneous	1,883.75	3,000.00	63%	14,000.00
Street Lights	9,867.55	12,000.00	82%	12,000.00
Postage & Stationary	3,863.22	4,000.00	97%	4,000.00
Computer Software Support	2,541.42	2,000.00	127%	2,300.00
Economic Development - Website	677.90	1,500.00	45%	1,500.00
Advertising & Promotion	563.50	750.00	75%	1,000.00
Electricity and Heat	1,444.61	1,850.00	78%	1,850.00
Telephone	2,481.50	3,700.00	67%	3,000.00
Water Trash & Sewer	1,147.50	1,400.00	82%	1,400.00
Dues & Subscriptions	520.00	650.00	80%	650.00
VRS Expense	5,718.00	7,300.00	78%	8,850.00
Social Security Expense	4,623.78	5,700.00	81%	6,500.00
Insurances	7,921.00	8,000.00	99%	8,500.00
Audit	0.00	4,800.00	0%	4,800.00
Legal	0.00	500.00	0%	500.00
Other Law Enforcement Expenses	6,177.00	8,250.00	75%	8,250.00
Contributions	6,250.00	6,500.00	96%	6,500.00
Christmas Lights & Decorations	205.77	1,000.00	21%	500.00
Street & Parking Lot Expense	0.00	500.00	0%	500.00

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Miscellaneous	672.03	800.00	84%	800.00
Fire Funds	15,000.00	15,000.00	100%	15,000.00
Repairs & Maintenance	2,728.54	9,000.00	30%	7,000.00
Maintenance-Gardens	2,295.00	3,500.00	0%	3,500.00
Office Cleaning	600.00	1,000.00	60%	1,000.00
Capital Outlay	0.00	2,000.00	0%	2,000.00
Employee Health Insurance	20,380.00	25,000.00	82%	27,000.00
Employee Life Insurance	767.70	1,000.00	77%	1,000.00
Virginia Local Disability Program	114.10	146.00	78%	150.00
Revitalization	750.00	30,000.00	0%	30,000.00
Town Election	0.00	0.00	0%	0.00
Uniforms	0.00	200.00	0%	200.00
Mileage Reimbursement	0.00	250.00	0%	100.00
War on Waste	808.75	1,050.00	77%	1,329.00
Training	0.00	300.00	0%	300.00
Comprehensive Plan	0.00	0.00	0%	0.00
Economic Development	9,670.00	30,000.00	32%	30,000.00
Tower Encumbrance	950.12	1,100.00	86%	700.00
Well # 1 Encumbrance	444.41	600.00	74%	600.00
Well # 2 Encumbrance	349.75	500.00	70%	500.00
Town Code Encumbrance	137.31	200.00	69%	200.00
Town Hall Encumbrance	127.84	200.00	64%	200.00
Water Sys Infrastruct Encumb	2,148.18	3,000.00	72%	3,000.00
Computer Encumbrance	82.64	100.00	83%	100.00
Revitalization Encumbrance	145.04	200.00	73%	200.00
Comprehensive Plan Encumbrance	81.21	350.00	23%	150.00
Economic Development Encumbrance	1,950.83	1,500.00	130%	3,000.00
Surplus/Future Reserves	0.00	3,479.00	0%	6,178.00
TOTAL	175,313.65	275,975.00	64%	291,354.00

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<i>WATER FUND</i>				
<b>ASSETS:</b>	4/30/22 BAL			
Checking Account - Water Fund	118,604.62			
C.D. Depreciation Water System	541,402.64			
C.D. Truck Encumbrance	12,144.45			
C.D. Tower	30,150.66			
<b>INCOME:</b>	4/30/22 YTD	FY21-22 Budget	%	FY22-23 Budget
Water Rent Fees	105,564.62	125,000.00	84%	125,000.00
Connection Fees	0.00	500.00	0%	500.00
Penalties	876.25	1,000.00	88%	1,000.00
Interest	53.41	75.00	71%	75.00
Miscellaneous	0.00	100.00	0%	100.00
Safety Grant	500.00	500.00	100%	500.00
Interest Income	8.56	50.00	17%	20.00
Interest Income-Water Encumbrance	11,433.30	14,500.00	79%	12,000.00
Interest Income-Truck Encumbrance	128.20	150.00	85%	60.00
Interest Income-Tower Encumbrance	101.25	150.00	68%	150.00
Transfer from Encumbrance	0.00	0.00		
<b>TOTAL</b>	<b>118,665.59</b>	<b>142,025.00</b>	<b>84%</b>	<b>139,405.00</b>
<b>EXPENSES:</b>	4/30/22 YTD	FY21-22 Budget	%	FY22-23 Budget
Salary-Administrative	8,165.00	10,000.00	82%	13,586.00
Salary-Other	11,385.00	14,000.00	81%	14,300.00
Wages-Miscellaneous	0.00	2,000.00	0%	2,000.00
Capital Outlay	678.89	1,000.00	68%	1,000.00
Social Security Expense	1,485.30	2,200.00	68%	2,300.00
VRS Expense	1,937.60	2,600.00	75%	3,600.00
Life Insurance Expense	260.10	350.00	74%	380.00
Virginia Local Disability Program	93.40	120.00	78%	125.00
Postage & Stationary	976.53	1,250.00	78%	1,000.00
Computer Software Support	955.72	1,000.00	96%	1,000.00
Utilities	5,843.81	6,000.00	97%	6,500.00
Repairs & Maintenance	19,733.19	40,000.00	49%	40,000.00







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<i>AMERICAN RESCUE PLAN FUND</i>				
<b>INCOME:</b>	4/30/22 YTD	FY21-22 Budget	%	FY22-23 Budget
ARPA		158,270.63	0%	316,541.26
TOTAL	0.00	158,270.63	0%	316,541.26
<b>EXPENSES:</b>	4/30/22 YTD	FY21-22 Budget	%	FY22-23 Budget
Dual 8" Magmeter Vault - New High School	28,650.00	158,270.63	18%	316,541.26
	28,650.00	158,270.63	18%	316,541.26