

FY2020-2021
Proposed Budget

ASSETS:	4/30/20 BAL			
Checking Account - General Fund	105,222.74			
C.D. - Tower Encumbrance	123,720.23			
C.D. - Well #1 Encumbrance	117,542.21			
C.D. - Well #2 Encumbrance	92,505.14			
C.D. - Town Code Encumbrance	24,929.91			
C.D. - Water Sys Infrastruct Encumb	390,355.91			
C.D. - Computer Encumbrance	4,850.90			
C.D. - Town Hall Encumbrance	23,210.67			
C.D. - Comprehensive Plan Encumb	21,481.08			
C.D. - Revitalization Encumbrance	22,915.16			
C.D. - Economic Develop Encumbrance	25,789.77			
INCOME:	4/30/20 YTD	FY19-20Budget	%	FY20-21 Budget
Public Service Tax	773.07	950.00	81%	950.00
Business & Professional Licenses	3,983.04	4,200.00	95%	4,200.00
Utility Consumption Tax-Electricity	1,776.76	2,200.00	81%	2,200.00
Consumer Utility Tax-Electricity	12,409.07	14,500.00	86%	14,500.00
Communication Taxes	9,630.88	13,550.00	71%	13,550.00
Vehicle License Fee	8,358.08	8,200.00	102%	8,200.00
Bank Stock Tax	0.00	112,550.00	0%	112,550.00
Interest Income	47.65	50.00	95%	50.00
Interest Income-Taxes & Licenses	14.28	25.00	57%	25.00
Interest Income-Tower Encumb	1,912.17	2,000.00	96%	2,200.00
Interest Income-Well #1 Encumb	1,488.49	1,500.00	99%	2,000.00
Interest Income-Well #2 Encumb	1,171.43	1,500.00	78%	1,500.00
Interest Income-Town Code Encumb	361.33	400.00	90%	400.00
Interest Income-Water Sys Infra Encum	5,657.09	6,250.00	91%	6,250.00
Interest Income-ComputerEncumb	88.32	55.00	161%	100.00
Interest Income-Town Hall Encumb	336.41	375.00	90%	400.00
Interest Income-Comp Plan Encumb	272.02	350.00	78%	350.00
Interest Income-Revitalization	332.07	350.00	95%	400.00
Interest Income-Economic Development	647.48			800.00

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Sales Tax	16,888.03	21,000.00	80%	25,000.00
Fire Funds	10,000.00	10,000.00	100%	10,000.00
Law Enforcement Funds	6,177.00	7,950.00	78%	8,250.00
Real Estate Taxes	21,593.79	21,750.00	99%	21,750.00
Penalties	195.61	125.00	156%	200.00
Zoning Permit Fees	600.00	500.00	120%	600.00
Litter Grant	1,021.00	1,050.00	97%	1,020.00
Miscellaneous	210.00	150.00	140%	150.00
TOTAL	105,945.07	231,530.00	46%	237,595.00
EXPENSES:	4/30/2020 YTD	FY19-20Budget	%	FY20-21 Budget
Mayor & Council	700.00	1,600.00	44%	1,600.00
Salary-Other	20,643.59	23,600.00	87%	25,000.00
Salary-Administrative	42,132.25	50,245.00	84%	52,800.00
Salary - Miscellaneous	1,090.00	3,000.00	36%	3,000.00
Street Lights	9,591.27	12,000.00	80%	12,000.00
Postage & Stationary	3,600.86	4,000.00	90%	4,000.00
Computer Software Support	4,803.26	4,650.00	103%	1,950.00
Economic Development - Website	324.00	1,500.00	22%	1,500.00
Advertising & Promotion	609.32	750.00	81%	750.00
Electricity and Heat	1,338.40	1,850.00	72%	1,850.00
Telephone	3,263.08	3,700.00	88%	3,700.00
Water Trash & Sewer	941.50	1,200.00	78%	1,200.00
Dues & Subscriptions	489.00	475.00	103%	600.00
VRS Expense	4,827.40	6,000.00	80%	7,800.00
Social Security Expense	4,641.52	5,900.00	79%	6,100.00
Insurances	7,941.00	8,000.00	99%	8,000.00
Audit	0.00	4,800.00	0%	4,800.00
Legal	0.00	150.00	0%	150.00
Other Law Enforcement Expenses	6,177.00	7,950.00	78%	8,250.00
Contributions	4,050.00	4,500.00	90%	4,500.00
Christmas Lights & Decorations	459.22	1,000.00	46%	1,000.00
Street & Parking Lot Expense	0.00	500.00	0%	500.00

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Miscellaneous	503.67	800.00	63%	800.00
Fire Funds	10,000.00	10,000.00	100%	10,000.00
Repairs & Maintenance	3,400.99	8,300.00	41%	9,000.00
Maintenance-Gardens	3,435.00	3,500.00	0%	3,500.00
Office Cleaning	600.00	1,000.00	60%	1,000.00
Capital Outlay	0.00	2,000.00	0%	2,000.00
Employee Health Insurance	9,570.00	11,485.00	83%	12,100.00
Employee Life Insurance	798.20	980.00	81%	1,100.00
Revitalization	0.00	0.00	0%	0.00
Town Election	0.00	0.00	0%	0.00
Uniforms	0.00	200.00	0%	200.00
Mileage Reimbursement	20.88	400.00	5%	400.00
War on Waste	502.23	1,075.00	47%	1,020.00
Training	0.00	300.00	0%	300.00
Comprehensive Plan	0.00	0.00	0%	0.00
Economic Development	0.00	25,000.00	0%	25,000.00
Tower Encumbrance	1,912.17	2,000.00	96%	2,200.00
Well # 1 Encumbrance	1,488.49	1,500.00	99%	2,000.00
Well # 2 Encumbrance	1,171.43	1,500.00	78%	1,500.00
Town Code Encumbrance	361.33	400.00	90%	400.00
Town Hall Encumbrance	336.41	375.00	90%	400.00
Water Sys Infrastruct Encumb	5,657.09	6,250.00	91%	6,250.00
Computer Encumbrance	88.32	55.00	161%	100.00
Revitalization Encumbrance	332.07	350.00	95%	400.00
Comprehensive Plan Encumbrance	272.02	350.00	78%	350.00
Economic Development Encumbrance	647.48		0%	800.00
Surplus/Future Reserves	0.00	6,340.00	0%	5,725.00
TOTAL	158,720.45	231,530.00	69%	237,595.00

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<i>WATER FUND</i>				
ASSETS:	4/30/20 BAL			
Checking Account - Water Fund	34,750.03			
C.D. Depreciation Water System	742,194.95			
C.D. Truck Encumbrance	21,838.24			
C.D. Tower	29,451.79			
INCOME:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Water Rent Fees	76,821.84	87,400.00	88%	102,000.00
Connection Fees	0.00	500.00	0%	500.00
Penalties	670.00	1,500.00	45%	1,500.00
Interest	34.64	75.00	46%	75.00
Miscellaneous	1,958.34	100.00	1958%	100.00
Safety Grant	500.00	1,000.00	50%	500.00
Interest Income	12.15	75.00	16%	50.00
Interest Income-Water Encumbrance	13,974.73	13,625.00	103%	15,600.00
Interest Income-Truck Encumbrance	308.56	250.00	123%	450.00
Interest Income-Tower Encumbrance	416.11	525.00	79%	550.00
Transfer from Encumbrance	0.00	0.00		
TOTAL	94,696.37	105,050.00	90%	121,325.00
EXPENSES:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Salary-Administrative	5,166.70	6,200.00	83%	6,300.00
Salary-Other	15,625.00	18,750.00	83%	18,800.00
Wages-Miscellaneous	0.00	3,000.00	0%	2,000.00
Capital Outlay	429.98	1,000.00	43%	1,000.00
Social Security Expense	1,833.40	2,200.00	83%	2,200.00
VRS Expense	1,750.00	2,100.00	83%	2,600.00
Life Insurance Expense	275.00	330.00	83%	350.00
Postage & Stationary	890.04	1,250.00	71%	1,250.00

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<i>SANITATION FUND</i>				
ASSETS:	4/30/20 BAL			
Checking Account - Sanitation Fund	20,959.75			
INCOME:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Trash Disposal Receipts	65,281.74	79,000.00	83%	79,000.00
Penalties	660.00	1,375.00	48%	1,375.00
Interest	33.33	75.00	44%	75.00
Interest Income	6.05	25.00	24%	25.00
TOTAL	65,981.12	80,475.00	82%	80,475.00
EXPENSES:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Salary-Administrative	4,087.50	4,905.00	83%	3,800.00
Social Security Expense	312.50	375.00	83%	300.00
VRS Expense	333.40	400.00	83%	380.00
Life Insurance	54.20	65.00	83%	55.00
Postage & Stationary	765.78	750.00	102%	1,000.00
Computer Software Support	805.75	950.00	85%	950.00
Trash Removal Service	58,850.50	72,000.00	82%	72,000.00
Audit	0.00	700.00	0%	700.00
Legal	0.00	50.00	0%	50.00
Advertising	0.00	75.00	0%	75.00
Travel	75.40	100.00	75%	100.00
Miscellaneous	0.00	50.00	0%	50.00
Special Project	0.00	55.00	0%	1,015.00
TOTAL	65,285.03	80,475.00	81%	80,475.00

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<i>FESTIVAL FUND</i>				
ASSETS	4/30/20 BAL			
Checking Account-Festival	9,479.22			
INCOME:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Festival Fees	8,326.00	5,000.00		7,000.00
TOTAL	8,326.00	5,000.00	167%	7,000.00
EXPENSES:	4/30/20 YTD	FY19-20 Budget	%	FY20-21 Budget
Supplies	9,009.25	5,000.00		7,000.00
	9,009.25	5,000.00	180%	7,000.00