

FY 2023-2024
Proposed Budget

GENERAL FUND	5/22/2023 BAL			
ASSETS:				
Checking Account - General Fund	343,900.85			
C.D.-Tower Encumbrance	126,831.06			
C.D.-Well #1 Encumbrance	119,677.96			
C.D.-Well #2 Encumbrance	94,185.96			
C.D.-Town Code Encumbrance	25,606.03			
C.D.- Water Sys Infrastruc Encumb	400,582.05			
C.D.-ComputerEncumbrance	779.35			
C.D.-Town Hall	23,840.14			
C.D.-Comprehensive Plan	21,871.38			
C.D.-Revitalization Encumbrance	23,474.03			
C.D.- Economic Develop Encumbrance	101,355.82			
INCOME:	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Public Service Tax	782.92	950.00	82.4%	800.00
Business & Professional Licenses	6,104.24	4,300.00	142.0%	5,500.00
Utility Consumption Tax-Electricity	1,747.25	2,200.00	79.4%	2,200.00
Consumer Utility Tax-Electricity	13,580.52	14,500.00	93.7%	14,500.00
Communication Taxes	8,934.71	13,550.00	65.9%	9,000.00
Vehicle License Tax	7,745.00	8,400.00	92.2%	8,400.00
Bank Stock Tax	104,010.00	121,000.00	86.0%	123,500.00
Cigarette Tax	36,264.43	40,000.00	90.7%	40,000.00
Interest Income	376.09	250.00	150.4%	350.00
Interest Income-Taxes & Licenses	11.65	25.00	46.6%	15.00
Interest Income-Tower Encumbrance	452.89	700.00	64.7%	500.00
Interest Income-Well #1 Encumbrance	446.63	600.00	74.4%	550.00

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Interest Income-Well #2 Encumbrance	351.49	500.00	70.3%	500.00
Interest Income-Town Code Encumb	138.21	200.00	69.1%	175.00
Interest Income-Water Sys Infra Encumb	2,162.19	3,000.00	72.1%	2,500.00
Interest Income-Computer Encumb	82.80	100.00	82.8%	100.00
Interest Income-Town Hall Encumb	128.68	200.00	64.3%	150.00
Interest Income-Comp Plan Encumb	81.62	150.00	54.4%	100.00
Interest Income-Revitalization	146.13	200.00	73.1%	175.00
Interest Income-Economic Development	2,539.10	3,000.00	84.6%	3,000.00
Sales Tax	25,547.25	25,000.00	102.2%	28,900.00
Fire Funds	15,000.00	15,000.00	100.0%	15,000.00
Law Enforcement Funds	6,792.00	8,250.00	82.3%	9,054.00
Real Estate Taxes	26,537.24	27,000.00	98.3%	27,000.00
Penalties	123.75	200.00	61.9%	150.00
Zoning Permit Fees	650.00	600.00	108.3%	650.00
Litter Grant	1,595.00	1,329.00	120.0%	1,595.00
Transfers	3,500.00			
Sale of Capital Assets	0.00			
Contributions - Christmas Lights	0.00			
VOF Grant	25,000.00			
Miscellaneous	50.50	150.00	33.7%	100.00
VDH Grant pass thru	173,191.31			
TOTAL	464,073.60	291,354.00	159.3%	294,464.00
EXPENSES:	5/22/2023 YTD	FY22-23 Budget	Percent	FY23-24 Budget
Mayor & Council	800.00	1,600.00	50.0%	1,600.00
Salary - Other	21,836.88	18,000.00	121.3%	18,226.00
Salary-Administrative	54,074.22	50,947.00	106.1%	49,058.00

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Salary-Miscellaneous	9,103.80	14,000.00	65.0%	15,000.00
Street Lights	11,887.39	12,000.00	99.1%	13,500.00
Postage & Stationary	5,352.99	4,000.00	133.8%	5,500.00
Computer Software Support	2,606.06	2,300.00	113.3%	5,500.00
Economic Development - Website	216.00	1,500.00	0.0%	1,500.00
Advertising & Promotion	1,864.44	1,000.00	186.4%	1,000.00
Electricity & Heat	1,833.02	1,850.00	99.1%	2,500.00
Telephone	2,793.94	3,000.00	93.1%	4,500.00
Water Trash & Sewer	1,165.10	1,400.00	83.2%	1,600.00
Dues & Subscriptions	1,001.75	650.00	154.1%	1,500.00
VRS Expense	8,475.11	8,850.00	95.8%	8,850.00
Social Security Expense	6,503.13	6,500.00	100.0%	6,500.00
Insurance	8,649.00	8,500.00	101.8%	9,115.00
Audit	26.00	4,800.00	0.5%	4,800.00
Legal	100.00	500.00	20.0%	500.00
Other Law Enforcement Expenses	6,792.00	8,250.00	82.3%	9,054.00
Contributions	6,050.00	6,500.00	93.1%	6,500.00
Christmas Lights & Decorations	0.00	500.00	0.0%	500.00
Street & Parking Lot Expense	0.00	500.00	0.0%	1,000.00
Miscellaneous	470.32	800.00	58.8%	800.00
Fire Funds	15,000.00	15,000.00	100.0%	15,000.00
Repairs & Maintenance	4,400.46	7,000.00	62.9%	7,000.00
Maintenance - Gardens	3,425.00	3,500.00	97.9%	5,500.00
Office Cleaning	660.00	1,000.00	66.0%	1,000.00
Capital Outlay	5,000.00	2,000.00	250.0%	2,000.00
Employee Health Insurance	25,438.00	27,000.00	94.2%	27,000.00
Employee Life Insurance	882.51	1,000.00	88.3%	1,000.00

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Virginia Local Disability Program	354.32	150.00	236.2%	200.00
Town Election	0.00	0.00	0.0%	0.00
Revitalization	184.00	30,000.00	0.0%	25,000.00
Uniforms	152.55	200.00	76.3%	250.00
Mileage Reimbursement	0.00	100.00	0.0%	500.00
War on Waste	891.42	1,329.00	67.1%	1,595.00
Training	70.00	300.00	23.3%	500.00
Comprehensive Plan	0.00	0.00	0.0%	0.00
Economic Development	18,875.00	30,000.00	62.9%	25,000.00
Tower Encumbrance	292.55	700.00	41.8%	500.00
Well #1 Encumbrance	299.20	600.00	49.9%	550.00
Well #2 Encumbrance	235.47	500.00	47.1%	500.00
Town Code Encumbrance	83.11	200.00	41.6%	175.00
Town Hall Encumbrance	77.38	200.00	38.7%	150.00
Water System Encumbrance	1,300.18	3,000.00	43.3%	2,500.00
Computer Encumbrance	50.75	100.00	50.8%	100.00
Revitalization Encumbrance	87.86	200.00	43.9%	175.00
Comprehensive Plan Encumbrance	54.68	150.00	36.5%	100.00
Economic Development Encumbrance	1,520.75	3,000.00	50.7%	3,000.00
Surplus/Future Reserves	0.00	6,178.00	0.0%	6,566.00
VOF Grant expense	25,000.00			
TOTAL	255,936.34	291,354.00	87.8%	294,464.00

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WATER FUND				
ASSETS:				
Checking Account - Water Fund	146,965.03			
C.D. Depreciation Water System	548,992.16			
C.D. Truck Encumbrance	12,185.67			
C.D. Tower	30,253.00			
INCOME:	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Water Rent Fees	123,147.78	125,000.00	98.5%	125,000.00
Connection Fees	0.00	500.00	0.0%	200.00
Penalties	1,107.83	1,000.00	110.8%	1,000.00
Interest	33.90	75.00	45.2%	50.00
Miscellaneous	96.10	100.00	96.1%	100.00
Safety Grant	500.00	500.00	100.0%	500.00
Interest Income-Checking	12.44	20.00	62.2%	15.00
Interest Income-Water Encumbrance	9,320.20	12,000.00	77.7%	10,000.00
Interest Income-Truck Encumbrance	40.97	60.00	68.3%	50.00
Interest Income-Tower Encumbrance	101.71	150.00	67.8%	125.00
Transfer Encumbered Funds	0.00			
TOTAL	134,360.93	139,405.00	96.4%	137,040.00
EXPENSES:	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Salary-Administrative	11,959.66	13,586.00	88.0%	13,082.00
Salary-Other	12,948.98	14,300.00	90.6%	14,912.00
Wages-Miscellaneous		2,000.00	0.0%	2,000.00
Capital Outlay	586.27	1,000.00	58.6%	1,000.00

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Social Security Expense	1,905.87	2,300.00	82.9%	2,300.00
VRS Expense	3,183.87	3,600.00	0.0%	3,500.00
Life Insurance Expense	333.86	380.00	87.9%	350.00
Virginia Local Disability Program	153.96	125.00	123.2%	140.00
Postage & Stationery	2,164.87	1,000.00	216.5%	1,750.00
Computer Software Support	1,487.72	1,000.00	148.8%	1,500.00
Utilities	9,830.05	6,500.00	151.2%	10,000.00
Repairs and Maintenance	55,805.12	40,000.00	139.5%	40,000.00
Water Treatment	2,225.00	1,500.00	148.3%	2,500.00
Lab Fees	0.00	500.00	0.0%	500.00
Miscellaneous	96.00	100.00	96.0%	100.00
Dues & Subscriptions	479.00	600.00	79.8%	600.00
Travel & Meals	93.08	100.00	93.1%	150.00
Training	0.00	500.00	0.0%	500.00
Water Permits	1,013.56	1,200.00	84.5%	1,200.00
Audit	0.00	1,350.00	0.0%	1,350.00
Legal	0.00	100.00	0.0%	100.00
Meters and Supplies	3,711.24	4,000.00	92.8%	4,000.00
Advertising	83.65	150.00	55.8%	150.00
Truck Expense	134.72	750.00	18.0%	500.00
Engineering Fees	0.00	500.00	0.0%	500.00
Depreciation Encumbrance Fund	5,646.39	12,000.00	47.1%	10,000.00
Truck Encumbrance Fund	27.45	60.00	45.8%	60.00
Tower Encumbrance Fund	68.14	150.00	45.4%	150.00
Depreciation Fund	0.00	30,054.00	0.0%	24,146.00
TOTAL	113,938.46	139,405.00	81.7%	137,040.00

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SANITATION FUND				
ASSETS:				
Checking Account - Trash Fund	18,115.82			
INCOME:				
	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Trash Disposal Receipts	65,866.13	79,000.00	83.4%	80,000.00
Penalties	1,037.24	1,375.00	75.4%	1,400.00
Interest	30.32	75.00	40.4%	75.00
Interest Income	14.47	25.00	57.9%	25.00
TOTAL	66,948.16	80,475.00	83.2%	81,500.00
EXPENSES:				
	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Salaries-Administrative	2,731.60	3,400.00	80.3%	3,270.00
Social Security Expense	208.98	265.00	78.9%	265.00
VRS Expense	349.10	450.00	77.6%	450.00
Life Insurance Expense	36.62	50.00	73.2%	50.00
Postage & Stationary	1,814.70	1,000.00	181.5%	1,500.00
Computer Software Support	154.38	950.00	16.3%	1,200.00
Trash Removal Service	57,515.00	72,000.00	79.9%	72,960.00
Audit	0.00	700.00	0.0%	500.00
Legal	0.00	50.00	0.0%	50.00
Advertising	0.00	75.00	0.0%	50.00
Travel	79.56	100.00	79.6%	100.00
Miscellaneous	0.00	50.00	0.0%	50.00
Special Project	0.00	1,385.00		1,055.00
TOTAL	62,889.94	80,475.00	78.1%	81,500.00

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AMERICAN RESCUE PLAN FUND				
INCOME:	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
ARPA	158,270.63	316,541.26	50.0%	122,046.09
TOTAL	158,270.63	316,541.26	50.0%	
EXPENSES:	5/22/2023 YTD	FY22-23 Budget	%	FY23-24 Budget
Town Park	130,504.00	316,541.26	41.2%	62,046.09
Parking lot	35,341.17			60,000.00
TOTAL	165,845.17	316,541.26	52.4%	122,046.09