

FY 2025-2026
Proposed Budget

GENERAL FUND	BALANCE				
Checking Account - General Fund	247,216.92				
C.D.-Tower	130,477.42				
C.D.-Well	95,132.35				
C.D.-Town Code	25,926.68				
C.D.- Water Sys Infrastructure	100,938.45				
C.D.-Computer	811.65				
C.D.-Town Hall	2,442.95				
C.D.-Comprehensive Plan	22,091.14				
C.D.-Revitalization	24,883.27				
C.D.- Economic Develop	98,774.66				
GENERAL FUND					
INCOME:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Public Service Tax	1,005.55	950.00	105.85%	\$1,000	
Business & Professional Licenses	2,615.05	5,000.00	52.30%	\$5,000	
Utility Consumption Tax-Electricity	1,356.68	2,500.00	54.27%	\$2,750	
Consumer Utility Tax-Electricity	13,587.04	16,500.00	82.35%	\$18,000	
Communication Taxes	6,006.02	8,500.00	70.66%	\$8,500	
Sales Tax	25,090.96	30,000.00	83.64%	\$30,000	
Vehicle License Tax	7,632.13	8,500.00	89.79%	\$8,500	
Bank Stock Tax		123,500.00	0.00%	\$122,000	
Cigarette Tax	24,180.14	40,000.00	60.45%	\$32,000	
Interest Income - Checking account	291.17	450.00	64.70%	\$350	
Interest Income-Taxes & Licenses		5.00	0.00%	\$5	
Interest Income-Tower Encumbrance	2,374.95	1,500.00	158.33%	\$3,000	
Interest Income-Well Encumbrance	354.29	400.00	88.57%	\$500	
Interest Income-Town Code Encumb	125.45	175.00	71.69%	\$175	
Interest Income-Water Sys Infra Encumb	3,964.55	2,500.00	158.58%	\$5,500	
Interest Income-Computer Encumb	10.15	20.00	50.75%	\$15	
Interest Income-Town Hall Encumb	11.82	75.00	15.76%	\$15	
Interest Income-Comp Plan Encumb	82.27	100.00	82.27%	\$100	
Interest Income-Revitalization	977.33	500.00	195.47%	\$1,350	
Interest Income-Economic Development	3,879.56	3,300.00	117.56%	\$5,000	
Fire Funds	15,000.00	15,000.00	100.00%	\$15,000	
Law Enforcement Funds	7,398.00	9,054.00	81.71%	\$9,054	
Real Estate Taxes	21,579.94	26,500.00	81.43%	\$27,500	
Penalties		25.00	0.00%	\$25	
Zoning Permit Fees	150.00	650.00	23.08%	\$250	
Transfers		0.00		\$0	
Miscellaneous	0.00	100.00	0.00%	\$84	
TOTAL	137,673.05	295,804.00	46.54%	\$295,673	
EXPENSES:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Mayor & Council	800.00	1,600.00	50.00%	\$1,600	
Salary - Other	16,013.35	19,229.00	83.28%	\$20,190	
Salary - Administrative	39,385.31	51,756.00	76.10%	\$54,344	

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Wages - Miscellaneous	16,282.09	20,150.00	80.80%	\$39,520
Street Lights	10,269.22	14,500.00	70.82%	\$13,000
Electricity & Heat	2,193.16	3,000.00	73.11%	\$3,000
Postage & Meter Lease	1,532.94	1,800.00	85.16%	\$2,200
Supplies	2,369.95	3,000.00	79.00%	\$3,000
Computer Software Support	3,454.00	4,500.00	76.76%	\$4,500
Computer & Equipment Service	1,598.48	2,000.00	79.92%	\$2,000
Office Equipment Leases	1,685.78	1,800.00	93.65%	\$2,000
Website		1,500.00	0.00%	\$1,500
Internet	675.32	1,200.00	56.28%	\$1,500
Advertising & Promotion	1,064.56	1,500.00	70.97%	\$2,000
Telephone	473.87	1,100.00	43.08%	\$850
Water Trash & Sewer	1,032.62	1,600.00	64.54%	\$1,500
Dues & Subscriptions	560.76	1,600.00	35.05%	\$1,200
VRS Expense	6,880.58	8,900.00	77.31%	\$15,000
Social Security Expense	5,487.72	7,000.00	78.40%	\$9,000
Insurance	10,033.00	10,000.00	100.33%	\$11,000
Audit		5,000.00	0.00%	\$5,000
Legal	476.00	500.00	95.20%	\$700
Other Law Enforcement Expenses	7,398.00	9,864.00	75.00%	\$9,864
Contributions		6,500.00	0.00%	\$5,500
Christmas Lights & Decorations	492.65	500.00	98.53%	\$500
Street & Parking Lot Expense		1,000.00	0.00%	\$1,000
Miscellaneous Expense	133.87	800.00	16.73%	\$600
Merchandise				\$750
Fire Funds	15,000.00	15,000.00	100.00%	\$15,000
Repairs & Maintenance	2,405.41	4,800.00	50.11%	\$3,000
Building Maintenance	7,779.68	13,000.00	59.84%	\$5,000
Maintenance - Gardens	10,388.05	13,000.00	79.91%	\$10,000
Maintenance Equipment		1,000.00	0.00%	\$1,000
Office Cleaning	480.00	1,000.00	48.00%	\$1,000
Capital Outlay	1,019.97	2,000.00	51.00%	\$1,000
Employee Health Insurance	22,120.00	27,000.00	81.93%	\$17,500
Employee Life Insurance	780.57	900.00	86.73%	\$1,600
Virginia Local Disability Program	508.60	700.00	72.66%	\$1,000
Town Election		300.00	0.00%	\$0
Fall Festival				\$5,000
Uniforms		300.00	0.00%	\$500
Mileage Reimbursement		750.00	0.00%	\$500
Training, travel & meals	315.88	2,085.00	15.15%	\$1,000
Economic Development		19,000.00		\$2,500
Tower CD Encumbrance	2,374.95	1,500.00	158.33%	\$3,000
Well CD Encumbrance	354.29	400.00	88.57%	\$500
Town Code CD Encumbrance	125.45	175.00	71.69%	\$175
Town Hall CD Encumbrance	11.82	75.00	15.76%	\$15
Water System CD Encumbrance	3,934.55	2,500.00	157.38%	\$5,500
Computer CD Encumbrance	10.15	20.00	50.75%	\$15
Revitalization CD Encumbrance	977.33	500.00	195.47%	\$1,350

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Comprehensive Plan CD Encumbrance	73.80	100.00	73.80%	\$100	
Economic Development CD Encumbrance	3,879.56	3,300.00	117.56%	\$5,000	
Reserves Fund	1,214.99	60,000.00	2.02%	\$1,600	
Transfers					
TOTAL	203,248.28	295,804.00	68.71%	\$295,673	\$0
WATER FUND					
ASSETS:					
Checking Account - Water Fund	186,392.28				
C.D. Depreciation Water System - 912	209,881.47				
C.D. Depreciation Water System - 272	371,746.77				
C.D. Truck Encumbrance	12,309.57				
C.D. Tower	30,560.60				
INCOME:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Water Rent Fees	86,263.03	125,000.00	69.01%	\$123,000	
Connection Fees		500.00	0.00%	\$500	
Penalties	458.62	700.00	65.52%	\$600	
Interest	286.64	225.00	127.40%	\$350	
Miscellaneous	2,321.60	100.00	2321.60%	\$100	
Safety Grant		500.00	0.00%	\$500	
Interest Income-Checking account	11.34	15.00	75.60%	\$15	
Interest Income-Water CD	15,073.27	15,000.00	100.49%	\$18,000	
Interest Income-Truck CD	41.34	50.00	82.68%	\$75	
Interest Income-Tower CD	102.63	125.00	82.10%	\$150	
Transfer Encumbered Funds	0.00	0.00		\$0	
TOTAL	104,558.47	142,215.00	73.52%	\$143,290	
EXPENSES:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Salary-Administrative	10,351.26	13,802.00	75.00%	\$14,492	
Salary-Other	11,799.36	15,732.00	75.00%	\$16,519	
Wages-Miscellaneous		500.00		\$500	
Capital Outlay		2,000.00		\$2,000	
Social Security Expense	1,694.52	2,400.00	70.61%	\$2,500	
VRS Expense	1,916.10	4,000.00	47.90%	\$4,000	
Life Insurance Expense	261.45	400.00	65.36%	\$450	
Virginia Local Disability Program	163.98	250.00	65.59%	\$275	
Postage	795.20	2,275.00	34.95%	\$2,500	
Office Supplies	901.61	1,500.00	60.11%	\$1,000	
Computer Software Support	1,317.00	2,000.00	65.85%	\$2,000	
Equipment Lease		1,000.00	0.00%	\$500	
Utilities	4,581.81	8,500.00	53.90%	\$9,000	
Repairs and Maintenance	970.03	20,000.00	4.85%	\$10,000	
Fuel	839.85	2,500.00	33.59%	\$1,500	
Water Breaks	5,745.78	30,000.00	19.15%	\$15,000	
Water Treatment	2,359.54	3,500.00	67.42%	\$3,500	
Lab Fees	412.94	300.00	137.65%	\$500	
Miscellaneous	84.24	1,000.00	8.42%	\$500	

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Dues & Subscriptions	400.00	900.00	44.44%	\$750	
Travel & Meals	52.26	1,000.00	5.23%	\$500	
Training		2,500.00	0.00%	\$2,000	
Water Permits	933.00	1,200.00	77.75%	\$1,200	
Audit		1,000.00	0.00%	\$1,000	
Legal		200.00	0.00%	\$500	
Meters and Supplies		4,500.00	0.00%	\$2,500	
Advertising		500.00	0.00%	\$750	
Truck Expense	124.85	2,500.00	4.99%	\$2,000	
Engineering Fees		500.00	0.00%	\$500	
Water CD Encumbrance Fund		15,000.00	0.00%	\$18,000	
Truck CD Encumbrance Fund		50.00	0.00%	\$75	
Tower CD Encumbrance Fund		125.00	0.00%	\$150	
Reserves Fund		581.00	0.00%	\$26,629	
TOTAL	45,704.78	142,215.00	32.14%	\$143,290	\$0
SANITATION FUND					
ASSETS:					
Checking Account - Trash Fund	38,370.12				
INCOME:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Trash Disposal Receipts	72,863.97	108,000.00	26.04%	\$136,000	
Penalties	305.59	1,000.00	21.08%	\$500	
Interest	45.25	150.00	20.90%	\$75	
Interest Income	22.30	25.00	19.84%	\$25	
TOTAL	73,237.11	109,175.00	67.08%	\$136,600	
EXPENSES:	YTD	FY24-25 Budget	Percent		
Salaries-Administrative	2,875.40	3,450.00	83.34%	\$3,623	
Social Security Expense	220.00	300.00	73.33%	\$300	
VRS Expense	248.80	500.00	49.76%	\$475	
Life Insurance Expense	34.00	75.00	45.33%	\$50	
Postage & Supplies	131.98	500.00	26.40%	\$300	
Computer Software Support	1,117.00	1,600.00	69.81%	\$1,500	
Trash Removal Service	111,425.07	102,100.00	109.13%	\$117,000	
Audit		200.00	0.00%	\$100	
Legal		50.00	0.00%	\$50	
Advertising		100.00	0.00%	\$100	
Travel		200.00	0.00%	\$100	
Miscellaneous	10.00	100.00	10.00%	\$100	
Reserves Fund				\$12,902	
TOTAL	116,062.25	109,175.00	106.31%	\$136,600	\$0

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FESTIVAL FUND					
ASSETS:					
Checking Account-Festival Fund	10,802.54				
INCOME:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Festival Fees	9,585.00	8,000.00	119.81%	\$15,000	
Contributions		5,000.00			
EXPENSES:	YTD	FY24-25 Budget	Percent	FY25-26 Budget	
Supplies	10,813.39	8,000.00	135.17%	\$15,000	\$0