

FY2021-2022
Proposed Budget

| ASSETS: | 4/30/21 BAL | | | |
|---------------------------------------|-------------|---------------|------|----------------|
| Checking Account - General Fund | 66,853.25 | | | |
| C.D. - Tower Encumbrance | 125,249.06 | | | |
| C.D. - Well #1 Encumbrance | 118,487.39 | | | |
| C.D. - Well #2 Encumbrance | 93,249.00 | | | |
| C.D. - Town Code Encumbrance | 25,275.85 | | | |
| C.D. - Water Sys Infrastruct Encumb | 395,416.62 | | | |
| C.D. - Computer Encumbrance | 4,081.02 | | | |
| C.D. - Town Hall Encumbrance | 23,532.73 | | | |
| C.D. - Comprehensive Plan Encumb | 21,653.81 | | | |
| C.D. - Revitalization Encumbrance | 23,125.14 | | | |
| C.D. - Economic Develop Encumbrance | 71,060.97 | | | |
| | | | | |
| INCOME: | 4/30/21 YTD | FY20-21Budget | % | FY21-22 Budget |
| Public Service Tax | 762.17 | 950.00 | 80% | 950.00 |
| Business & Professional Licenses | 4,406.22 | 4,200.00 | 105% | 4,200.00 |
| Utility Consumption Tax-Electricity | 1,569.89 | 2,200.00 | 71% | 2,200.00 |
| Consumer Utility Tax-Electricity | 10,867.01 | 14,500.00 | 75% | 14,500.00 |
| Communication Taxes | 8,854.85 | 13,550.00 | 65% | 13,550.00 |
| Vehicle License Fee | 8,428.47 | 8,200.00 | 103% | 8,400.00 |
| Bank Stock Tax | 0.00 | 112,550.00 | 0% | 112,550.00 |
| Cigarette Tax | | | | 40,000.00 |
| Interest Income | 24.53 | 50.00 | 49% | 50.00 |
| Interest Income-Taxes & Licenses | 9.39 | 25.00 | 38% | 25.00 |
| Interest Income-Tower Encumb | 1,053.88 | 2,200.00 | 48% | 1,100.00 |
| Interest Income-Well #1 Encumb | 442.18 | 2,000.00 | 22% | 600.00 |
| Interest Income-Well #2 Encumb | 348.00 | 1,500.00 | 23% | 500.00 |
| Interest Income-Town Code Encumb | 273.17 | 400.00 | 68% | 200.00 |
| Interest Income-Water Sys Infra Encum | 3,921.34 | 6,250.00 | 63% | 3,000.00 |
| Interest Income-ComputerEncumb | 80.70 | 100.00 | 81% | 100.00 |
| Interest Income-Town Hall Encumb | 254.32 | 400.00 | 64% | 200.00 |
| Interest Income-Comp Plan Encumb | 80.81 | 350.00 | 23% | 150.00 |
| Interest Income-Revitalization | 144.19 | 400.00 | 36% | 200.00 |
| Interest Income-Economic Development | 1,552.94 | 800.00 | 194% | 1,500.00 |

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|----------------------------------|---------------|---------------|------|----------------|
| Sales Tax | 24,624.42 | 25,000.00 | 98% | 25,000.00 |
| Fire Funds | 15,000.00 | 10,000.00 | 150% | 15,000.00 |
| Law Enforcement Funds | 6,362.00 | 8,250.00 | 77% | 8,250.00 |
| Real Estate Taxes | 21,643.37 | 21,750.00 | 100% | 21,750.00 |
| Penalties | 114.83 | 200.00 | 57% | 200.00 |
| Zoning Permit Fees | 450.00 | 600.00 | 75% | 600.00 |
| Litter Grant | 1,032.00 | 1,020.00 | 101% | 1,050.00 |
| Hats Inventory | 27.00 | | | |
| Contributions - Christmas Lights | 2,000.00 | | | |
| Safety Grant | 500.00 | | | |
| Games of Skill Tax | 1,152.00 | | | |
| Miscellaneous | 215.00 | 150.00 | 143% | 150.00 |
| TOTAL | 116,194.68 | 237,595.00 | 49% | 275,975.00 |
| | | | | |
| EXPENSES: | 4/30/2021 YTD | FY20-21Budget | % | FY21-22 Budget |
| Mayor & Council | 800.00 | 1,600.00 | 50% | 1,600.00 |
| Salary-Other | 20,627.78 | 25,000.00 | 83% | 18,000.00 |
| Salary-Administrative | 42,925.43 | 52,800.00 | 81% | 52,500.00 |
| Salary - Miscellaneous | 1,485.00 | 3,000.00 | 50% | 3,000.00 |
| Street Lights | 9,493.64 | 12,000.00 | 79% | 12,000.00 |
| Postage & Stationary | 3,298.99 | 4,000.00 | 82% | 4,000.00 |
| Computer Software Support | 2,200.35 | 1,950.00 | 113% | 2,000.00 |
| Economic Development - Website | 648.00 | 1,500.00 | 43% | 1,500.00 |
| Advertising & Promotion | 303.60 | 750.00 | 40% | 750.00 |
| Electricity and Heat | 1,403.28 | 1,850.00 | 76% | 1,850.00 |
| Telephone | 3,357.06 | 3,700.00 | 91% | 3,700.00 |
| Water Trash & Sewer | 971.50 | 1,200.00 | 81% | 1,400.00 |
| Dues & Subscriptions | 512.95 | 600.00 | 85% | 650.00 |
| VRS Expense | 5,829.06 | 7,800.00 | 75% | 7,300.00 |
| Social Security Expense | 5,081.70 | 6,100.00 | 83% | 5,700.00 |
| Insurances | 7,460.00 | 8,000.00 | 93% | 8,000.00 |
| Audit | 0.00 | 4,800.00 | 0% | 4,800.00 |
| Legal | 415.00 | 150.00 | 0% | 500.00 |
| Other Law Enforcement Expenses | 6,362.00 | 8,250.00 | 77% | 8,250.00 |

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|-----------------------------------|------------|------------|-------|------------|
| Contributions | 75.00 | 4,500.00 | 2% | 6,500.00 |
| Christmas Lights & Decorations | 12,561.96 | 1,000.00 | 1256% | 1,000.00 |
| Street & Parking Lot Expense | 0.00 | 500.00 | 0% | 500.00 |
| Miscellaneous | 514.69 | 800.00 | 64% | 800.00 |
| Fire Funds | 15,000.00 | 10,000.00 | 150% | 15,000.00 |
| Repairs & Maintenance | 3,519.41 | 9,000.00 | 39% | 9,000.00 |
| Maintenance-Gardens | 663.77 | 3,500.00 | 0% | 3,500.00 |
| Office Cleaning | 300.00 | 1,000.00 | 30% | 1,000.00 |
| Capital Outlay | 1,204.32 | 2,000.00 | 60% | 2,000.00 |
| Employee Health Insurance | 12,036.00 | 12,100.00 | 99% | 25,000.00 |
| Employee Life Insurance | 811.78 | 1,100.00 | 74% | 1,000.00 |
| Virginia Local Disability Program | 3.31 | | | 146.00 |
| Revitalization | 0.00 | 0.00 | 0% | 30,000.00 |
| Town Election | 0.00 | 0.00 | 0% | 0.00 |
| Uniforms | 120.39 | 200.00 | 0% | 200.00 |
| Mileage Reimbursement | 34.50 | 400.00 | 9% | 250.00 |
| War on Waste | 876.78 | 1,020.00 | 86% | 1,050.00 |
| Training | 95.00 | 300.00 | 32% | 300.00 |
| Comprehensive Plan | 0.00 | 0.00 | 0% | 0.00 |
| Economic Development | 25,000.00 | 25,000.00 | 100% | 30,000.00 |
| Tower Encumbrance | 1,053.88 | 2,200.00 | 48% | 1,100.00 |
| Well # 1 Encumbrance | 442.18 | 2,000.00 | 22% | 600.00 |
| Well # 2 Encumbrance | 348.00 | 1,500.00 | 23% | 500.00 |
| Town Code Encumbrance | 273.17 | 400.00 | 68% | 200.00 |
| Town Hall Encumbrance | 254.32 | 400.00 | 64% | 200.00 |
| Water Sys Infrastruct Encumb | 3,921.34 | 6,250.00 | 63% | 3,000.00 |
| Computer Encumbrance | 80.70 | 100.00 | 81% | 100.00 |
| Revitalization Encumbrance | 144.19 | 400.00 | 36% | 200.00 |
| Comprehensive Plan Encumbrance | 80.81 | 350.00 | 23% | 350.00 |
| Economic Development Encumbrance | 1,552.94 | 800.00 | 194% | 1,500.00 |
| Surplus/Future Reserves | 0.00 | 5,725.00 | 0% | 3,479.00 |
| TOTAL | 194,143.78 | 237,595.00 | 82% | 275,975.00 |
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FY2021-2022
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|------------------------------------|-------------------|-------------------|-------------|-------------------|
| <i>WATER FUND</i> | | | | |
| ASSETS: | 4/30/21 BAL | | | |
| Checking Account - Water Fund | 64,981.18 | | | |
| C.D. Depreciation Water System | 546,310.95 | | | |
| C.D. Truck Encumbrance | 11,959.00 | | | |
| C.D. Tower | 30,015.37 | | | |
| | | | | |
| INCOME: | 4/30/21 YTD | FY20-21 Budget | % | FY21-22 Budget |
| Water Rent Fees | 85,620.61 | 102,000.00 | 84% | 125,000.00 |
| Connection Fees | 1,500.00 | 500.00 | 0% | 500.00 |
| Penalties | 678.50 | 1,500.00 | 45% | 1,000.00 |
| Interest | 24.99 | 75.00 | 33% | 75.00 |
| Miscellaneous | 0.00 | 100.00 | 0% | 100.00 |
| Safety Grant | 0.00 | 500.00 | 0% | 500.00 |
| Interest Income | 4.83 | 50.00 | 10% | 50.00 |
| Interest Income-Water Encumbrance | 13,006.61 | 15,600.00 | 83% | 14,500.00 |
| Interest Income-Truck Encumbrance | 216.18 | 450.00 | 48% | 150.00 |
| Interest Income-Tower Encumbrance | 422.53 | 550.00 | 77% | 150.00 |
| Transfer from Encumbrance | 26,406.00 | 0.00 | | |
| TOTAL | 127,880.25 | 121,325.00 | 105% | 142,025.00 |
| | | | | |
| EXPENSES: | 4/30/21 YTD | FY20-21 Budget | % | FY21-22 Budget |
| Salary-Administrative | 5,234.20 | 6,300.00 | 83% | 10,000.00 |
| Salary-Other | 12,647.26 | 18,800.00 | 67% | 14,000.00 |
| Wages-Miscellaneous | 0.00 | 2,000.00 | 0% | 2,000.00 |
| Capital Outlay | 26,993.02 | 1,000.00 | 2699% | 1,000.00 |
| Social Security Expense | 1,367.95 | 2,200.00 | 62% | 2,200.00 |
| VRS Expense | 1,665.54 | 2,600.00 | 64% | 2,600.00 |
| Life Insurance Expense | 223.59 | 350.00 | 64% | 350.00 |
| Virginia Local Disabilitiy Program | 17.44 | | | 120.00 |
| Postage & Stationary | 909.88 | 1,250.00 | 73% | 1,250.00 |
| Computer Software Support | 805.75 | 1,000.00 | 81% | 1,000.00 |
| Utilities | 5,511.15 | 6,000.00 | 92% | 6,000.00 |

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|---------------------------|-------------|----------------|-----|----------------|
| | | | | |
| <i>FESTIVAL FUND</i> | | | | |
| ASSETS | 4/30/21 BAL | | | |
| Checking Account-Festival | 8,736.48 | | | |
| | | | | |
| INCOME: | 4/30/21 YTD | FY20-21 Budget | % | FY21-22 Budget |
| Festival Fees | | 7,000.00 | | 7,000.00 |
| TOTAL | 0.00 | 7,000.00 | 0% | 7,000.00 |
| | | | | |
| EXPENSES: | 4/30/21 YTD | FY20-21 Budget | % | FY21-22 Budget |
| Supplies | 724.74 | 7,000.00 | | 7,000.00 |
| | 724.74 | 7,000.00 | 10% | 7,000.00 |